



Vintage Home Town for Life Limited

New Vintage Cottages

Update 12 July 2018

Thank you to the Balingup community for your patience as Vintage Home Town for Life Ltd has worked through all the legal requirements so that we can offer the new cottages to prospective new residents. This process has included the purchase of the land, meeting government planning requirements and updating the residency contracts and associated documentation to take account of many legislative changes which have been introduced since the first Vintage Cottages were built.

The first two of the new cottages being built by Vintage Home Town for Life at 6 Spencer St are expected to be finished by December 2018. They both have two bedrooms and are designed as independent living units for those over 60 years. The price for a lifetime lease for each of these two-bedroom units will be \$290,000.

Once the new residency leases and their associated documentation are finalised, Vintage will make a public announcement inviting applications to purchase a lifetime lease for these new cottages. This is anticipated to be by the end of July. Those who have already submitted an 'expression of interest' form will be contacted and invited to complete a formal application. If you wish to confirm your expression of interest or if you are interested but plan to be away at this time, please contact Jackie Massey on 0407 382 527.

Please note that the leases will be offered on a “first come, first served basis”. Applications may be submitted from those who have the requisite funding available and, on a conditional basis, from those who need time to obtain finance e.g. through sale of property. As in standard real estate practice, conditional applications will be ranked below unconditional ones.

Applications for the third and fourth cottages (two-bedroom plus study) may be submitted at the same time as those for the first two cottages on the understanding that Vintage cannot proceed to build these cottages until the leases for the first two cottages have sold. The price for a lifetime lease for each of these two-bedroom plus study units will be \$299,000.

If you have any queries, please contact Jackie Massey on 0407 382 527.

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